



MARCH 23, 2017 DUQUESNE LIGHT COMPANY DSP-VIII WHOLESALE POWER PROCUREMENT RESULTS

The winning bids for the Duquesne Light Company DSP held on March 23, 2017, have been finalized and approved by the Pennsylvania Public Utility Commission.

The next solicitation is scheduled for June 2017 for Medium C&I customers.

Results for March 2017 DSP-VIII Residential/Small C&I/Medium C&I (Fixed Price) Auction

Class	Tranche Target	% of Default Service Load Procured	Term	Delivery Period	# Tranches Procured	Winning Price (\$/MWh)
Residential	18	37.5%	12 Months	June 2017 – May 2018	18	\$ 54.54
	6	12.5%	24 Months	June 2017 – May 2019	6	\$ 54.41
Small C&I	3	37.5%	12 Months	June 2017 – May 2018	3	\$ 49.99
	1	12.5%	24 Months	June 2017 – May 2019	1	\$ 49.83
Medium C&I	4	100%	3 Months	June 2017 – August 2017	4	\$ 48.15

Results for March 2017 DSP-VIII Large C&I (Hourly-Priced) Auction

Class	Tranche Target	% of Default Service Load Procured	Term	Delivery Period	# Tranches Procured	Winning Price (\$/MWh)
Large C&I	2	100%	12 Months	June 2017 – May 2018	2	\$ 1.22