



MARCH 16, 2020 DUQUESNE LIGHT COMPANY DSP-VIII WHOLESALE POWER PROCUREMENT RESULTS

The winning bids for the Duquesne Light Company DSP Auction held on March 16, 2020, have been finalized and approved by the Pennsylvania Public Utility Commission.

The next solicitation is scheduled for June 2020 for Medium C&I customers.

Results for March 2020 DSP-VIII Fixed-Price Auction

Class	Tranche Target	% of Default Service Load Procured	Term	Delivery Period	# Tranches Procured	Winning Price (\$/MWh)
Residential	12	25.0%	12 Months	June 2020 – May 2021	12	\$40.23
Residential	6	12.5%	24 Months	June 2020 – May 2022	6	\$44.00
Small C&I	2	25.0%	12 Months	June 2020 – May 2021	2	\$40.43
Small C&I	1	12.5%	24 Months	June 2020 – May 2022	1	\$42.64
Medium C&I	4	100%	3 Months	June – August 2020	4	\$35.72

Results for March 2020 DSP-VIII Hourly-Priced Auction

Class	Tranche Target	% of Default Service Load Procured	Term	Delivery Period	# Tranches Procured	Winning Price (\$/MWh)
Large C&I	2	100.0%	12 Months	June 2020 – May 2021	2	\$2.50